

## **TREASURER'S REPORT**

### **NORTH EAST LONDON AND ESSEX GROUP OF ADVANCED MOTORISTS**

#### **ACCOUNTS FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

#### **FOR THE APRIL 2026 AGM (ON 14<sup>TH</sup> APRIL 2026)**

Please find attached below the Accounts for the Group for the year ended 31<sup>st</sup> December 2025. As at today's date, they are still with our Independent Examiner, Mike Coggins for review. However, I do not anticipate any changes being required.

I would also like to take this opportunity to once again thank Mike Coggins for his Independent Examination of the Accounts and for providing the relevant certificate. It is greatly appreciated. A copy of the Signed Accounts will be available at the AGM.

As per last year, I have not only included the Receipts and Payment Account, with details of the Assets and Liabilities etc as at the end of the year, but also 2 additional pages giving further details as regards the various headings in the Receipts and Payments page. Hopefully these notes will answer most questions Members might have and are included to give full transparency within the Group's finances.

Commenting on the main Headline Points for the year I would mention the following:

- 1 Income from Members Subscriptions received in the year increased by £300 as compared to 2024, This was in part due to some new Members joining the Group during the year, but mainly due to Colin Savidge (Membership Secretary) diligently chasing up Members who had not paid their subscriptions for previous years. Our thanks go to Colin for undertaking this task, which he continues to deal with so that hopefully all Members will have paid this year.
2. Income from IAM Roadsmart relating to New Group Associates increased by £840 as compared to 2024. This was mainly due to the fact that we received money for 60 New Associates in 2025 as compared to 42 in 2024. This increase, plus a small rise in the amount received per New associate, lead to the additional income received.

3. Donations received increase by £140 due to the sum of £73 being received from the CAF (Charities Aid Foundation) and £100 received from an IAM Biker who was taking his RoSPA Car Test, but could find no one in RoSPA to help him so he came to NELE for assistance. I am pleased to say that he passed his RoSPA Test, and achieved a Gold Standard.
4. Expenses overall reduced slightly, due to both savings in some areas together with the fact that only 2 issues of Roadworthy were sent out in the year.

As you can see, the Group managed to have a Surplus of just over £1,500 for the year which has more than made up for the Deficits in the last 3 years. Some of the Surplus is to be used for the May 2026 Driving Event, but the Committee expect there to still be a surplus in 2026 even allowing for that cost.

I would also like to thank my fellow Committee members for looking into all different ways that the Group can save costs where possible and for the assistance that they all provide to the Group.

If anyone has any questions, they can either be emailed to me via the Group, or can be raised at the AGM

**Graham Fennell – FCA**  
**Treasurer - NELE**

**North East London & Essex Group of Advanced Motorists**  
**Receipts and Payments Account for the year ended 31st**  
**For the Year Ended 31st December 2025**

	<b>2025</b>	<b>2024</b>
	£	£
<b>RECEIPTS</b>		
Subscriptions - Full Members	2,100	1,800
Subscriptions - New Group Associates	2,464	1,624
Xmas dinner	275	520
Raffles	171	181
Donations	173	30
Total	<u>5,183</u>	<u>4,155</u>
<b>PAYMENTS</b>		
Observer Team Costs	567	273
Promotional Events	47	0
Group Room Hire	459	442
Speaker Expenses	198	305
Printing & Stationery	499	773
Postage Roadworthy	665	633
IT and Webhosting	144	289
Group Insurance	209	204
Sundries	412	513
Xmas dinner	460	770
Total	<u>3,660</u>	<u>4,201</u>
<b>NET RECEIPTS / (PAYMENTS) FOR THE YEAR</b>	<u>1,523</u>	<u>(46)</u>
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
	£	£
Various equipment and materials	<u>10</u>	<u>10</u>
<u>Bank and Cash Balances</u>		
B/Fwd 1st January 2025	10,133	10,179
Net Receipts / (payments) for year	<u>1,523</u>	<u>(46)</u>
C/Fwd 31st December 2025	<u>11,656</u>	<u>10,133</u>
Net Assets	<u>£ 11,666</u>	<u>£ 10,143</u>

*Note: all assets are written down to £1 when purchased*

**North East London & Essex Group of Advanced Motorists  
 Receipts and Payments Account for the year ended 31st  
 For the Year Ended 31st December 2025**

		2025 £	2024 £	
<b>Assets Register</b>				
	Kept by	Purchased	Value 2025	Value 2024
Microphone/Amplifier	PM	2009	1	1
Microphone System	PM	2007	1	1
Stereo Mixer	PM	2013	1	1
2 Pullup Banners	PG	2016	1	1
Easi up	PG	2018	1	1
Projector	PG	2018	1	1
Table	PG	2018	1	1
Table Cloth	PG	2018	1	1
2 A Boards and Table Cloths	MN	2025	1	0
Chairs	PG	2018	1	1
High Viz Vests (8)	PR	2017	0	1

*These have no carrying value in the Balance Sheet, being written down to £1 in the year of purchase.*

*Items written off in the year*

<i>High Viz Vests (8)</i>	<i>PR</i>	<i>2017</i>	<i>1</i>	<i>0</i>
---------------------------	-----------	-------------	----------	----------

**North East London & Essex Group of Advanced Motorists**  
**Receipts and Payments Account for the year ended 31st December**  
**Notes to the Accounts**  
**For the Year Ended 31st December 2025**

**Subscriptions - Full Members**

- The total of £2,100 includes all monies from Members received in the year to 31st December 2025.
- It should be noted that some monies received relates to prior years and in a couple of cases, members have paid their 2026 subs when catching up with old missing subs.
- There are also several cases where members have paid twice (or more) and have agreed not to ask for any overpayments to be returned.
- There are also cases where subs have been received but it has not been possible to allocate to current members as they may no longer be members

**Subscriptions - New Group Associates**

- This represents the following Income for the year	
- 20 @ £40	800.00
- 40 @ £41	1,640.00
- 1 @ £24	24.00
	<u>2,464.00</u>

**Xmas dinner**

- Income was as follows:	
- 6 @ £40	240.00
- 1 @ £35	35.00
	<u>275.00</u>

**Raffles**

- Income in the Year (Net of bank charges )	280.67
- Less: Cost of prizes	(109.88)
Net Income fro Raffles	<u>170.79</u>

**Donations**

- Rodney Day - as a Thank you helping him with RoSPA Test	100.00
- Charity Aid Foundation	73.04
	<u>173.04</u>

**Observer Team Costs**

- T Shirts for Observers	108.00
- Better Driving Books (Net of Sales and Raffle Prize)	30.38
- Roadcraft - New Version	378.97
- Observer Course Books	50.00
	<u>567.35</u>

**Promotional Events**

- Deposit for 2026 Event	47.50
- Car and Bike Day at T B Village Hall	

**North East London & Essex Group of Advanced Motorists**  
**Receipts and Payments Account for the year ended 31st December**  
**Notes to the Accounts**  
**For the Year Ended 31st December 2025**

**Group Room Hire**

- Group Evenings	
- 9 @ £30	270.00
- 1 @ £46 (AGM)	46.00
- Committee Meetings	
- 4 @ £22	88.00
- 1 @ £30	30.00
	<hr/>
	434.00
- T B Village Hall Assoc - Subs	25.00
	<hr/>
	<b>459.00</b>
	<hr/> <hr/>

**Speaker Expenses**

- Roy Tyzack	95.00
- Graham Feest	53.46
- Commonwealth War Graves	50.00
	<hr/>
	<b>198.46</b>
	<hr/> <hr/>

**Printing & Stationery**

- Roadworthy Costs	
- Printing costs ( 2 issues)	436.74
- Envelopes	45.00
- Paper	16.99
	<hr/>
	<b>498.73</b>
	<hr/> <hr/>

**Postage Roadworthy**

- Postage - 1st Issue	240.00
- Postage - 2nd Issue	212.50
- Postage - 2026 Issues	212.50
	<hr/>
	<b>665.00</b>
	<hr/> <hr/>

**IT and Webhosting**

- Ionos - 12 @ £12 per month	<b>144.00</b>
	<hr/> <hr/>

**Group Insurance**

- Paid to IAM Roadsmart for 2025 Insurance	<b>208.78</b>
	<hr/> <hr/>

**Sundries**

- Young Driver Refunds	288.00
- Copyright Claim	24.00
- Donation to IAM Big Give Campaign	100.00
	<hr/>
	<b>412.00</b>
	<hr/> <hr/>

**Xmas dinner**

- 11 Attendees - The Bull	<b>459.80</b>
	<hr/> <hr/>